

## **Agenda – Budget Committee**

**Wednesday, June, 11, 2025- 7:00 p.m.**

Limestone Education Centre

220 Portsmouth Avenue, Kingston, Ontario

Virtual Link: <https://bit.ly/LDSBBudgetJune112025>

### **Public Meeting – 7:00 p.m.**

**Acknowledgement of Territory:** “The Limestone District School Board is situated on the traditional territories of the Anishinaabe and Haudenosaunee. We acknowledge their enduring presence on this land, as well as the presence of Métis, Inuit, and other First Nations from across Turtle Island. We honour their cultures and celebrate their commitment to this land.”

#### **1. CALL TO ORDER**

#### **2. ADOPTION OF THE AGENDA**

#### **3. DECLARATION OF CONFLICT OF INTEREST**

#### **4. REPORTS FOR INFORMATION**

- 4.1. 2025-2026 Preliminary Operating Budget Expenditures, C. Young, Superintendent of Corporate Services and P. Carson, Manager of Financial Services (pages 2-10)
- 4.2. 2025-2026 Preliminary Capital Budget- Revenues and Expenditures, C. Young, Superintendent of Corporate Services and P. Carson, Manager of Financial Services (pages 11-14)

#### **5. REPORTS FOR ACTION**

- 5.1. 2025-2026 Budget and Recommendation for Approval, C. Young, Superintendent of Corporate Services and P. Carson, Manager of Financial Services (pages 15-19)
- 5.2. 2026-2027, 2027-2028 Deficit Elimination Plan, C. Young, Superintendent of Corporate Services and P. Carson, Manager of Financial Services (pages 20-22)

#### **6. OTHER BUSINESS**

#### **7. ADJOURNMENT**

**Limestone District School Board**

Limestone District School Board is situated on traditional territories of the Anishinaabe and Haudenosaunee.

# Administrative Report: 2025-2026 Preliminary Operating Budget Expenditures

## Committee of the Whole Board (Budget) Meeting

June 11, 2025

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### Purpose

To provide Trustees with an analysis of the 2025-2026 Preliminary Operating Budget – Expenditures.

### Background

The Ministry of Education allows school boards to incur an in-year deficit up to one per cent of their 2025-2026 Core Education Funding operating allocation. As a result, a school board may incur an in-year deficit up to the lower of one percent of the school board's Core Education Funding operating allocation or the accumulated surplus for the preceding school year, consistent with the requirements set out in Ontario Regulation 280/19. If a school board runs a deficit for three (3) consecutive years, approval is required by the Minister of Education. This regulation is not applicable when the Trustees approve a balanced budget. The calculation excludes the effects of school generated funds, amortization of employee future benefits, accrued interest on long-term debt and amortization of Asset Retirement Obligations.

The 2025-2026 Preliminary Operating Budget Expenditures (Expenditures Budget) exceeds the preliminary Operating Revenues by less than one percent of the 2025-2026 Core Education Funding operating allocations and aligns resources to support the strategic priorities as outlined in the Board Strategic Plan.

Continuing in 2025-2026, the Supports for Students Fund (SSF) provides flexible funding to support the learning needs of students, which may include special education, mental health and well-being, language instruction, Indigenous education, and Science, Technology, Engineering and Mathematics (STEM) programming. All funds are being used consistent with the central agreement obligations.

### Limestone District School Board

Limestone District School Board is situated on traditional territories of the Anishinaabe and Haudenosaunee.

## Current

The 2025-2026 Expenditures Budget is not presented on a full Public Sector Accounting Board (PSAB) basis. The presentation of expenses on a full PSAB basis, including School Generated Funds, Charitable donations, and capital expenditures will be incorporated later.

In the analysis below, the Expenditures Budget is compared to the 2024-2025 revised estimates.

Classroom Teachers have increased \$4.5M or 2.9%.

- The increase is due to higher enrolment, labour framework provisions, qualification and experience changes, and adjustments to statutory and ELHT premiums. This is partially offset by a decrease of 4.6 FTE related to reduced Responsive Education Programs (REP) funding and the elimination of deferred revenue for the Targeted Student Supports Envelope.

Supply Staff has increased \$0.8M or 8.6%.

- The cost increase is due to labour framework provisions, statutory premium adjustments, and absence trends.

Educational Assistants has increased \$1.4M or 7%.

- The increase is due to additional short-term educational assistant support, labour framework provisions, and statutory and ELHT premium adjustments. This is partially offset by a reduction of 1.0 FTE due to the elimination of deferred revenue for the Specialized Equipment Allocation (SEA) envelope.

Early Childhood Educators have increased \$125,000 or 2.3%.

- The increase is due to labour framework provisions, changes in qualifications and experience, and statutory and ELHT premium adjustments. It is partially offset by a 1.0 FTE decrease from lower kindergarten enrolment.

### Limestone District School Board

Limestone District School Board is situated on traditional territories of the Anishinaabe and Haudenosaunee.

Textbooks and Supplies have decreased \$0.8M or 9.5%.

- This decrease is mainly due to the elimination of the deferred revenue for the SEA envelope and reductions in REP funding.

Professionals / Paraprofessionals have decreased \$140,000 or 1.3%.

- The decrease is due to a reduction in expenditures for Lunchroom and Noon Hour casual staff, which is partially offset by increases related to labour framework provisions and statutory and ELHT premium adjustments.

Library and Guidance have increased \$140,000 or 3.9%.

- This increase is attributed to changes in labour framework provisions, statutory adjustments, and ELHT premium modifications.

Staff Development has decreased \$0.6M or 32.3%.

- The primary reason for this decrease is the elimination of deferred revenue associated with the Targeted Student Supports and Specialized Equipment Allocation (SEA) envelopes, as well as reductions in REP funding.

Principals and Vice Principals have increased \$350,000 or 2.8%.

- This increase is due to labour framework provisions, statutory and ELHT premium adjustments, partly offset by a 1.0 FTE reduction from staff changes.

Co-ordinators and Program Teacher Support has increased \$170,000 or 3.2%.

- This increase results from adjustments to labour framework provisions, statutory requirements, and ELHT premiums.

Director and Supervisory Officers have decreased \$22,000 or 2.5%.

- This decrease is due to the reduction in the retirement benefits amount associated with the amortization of employee retirement gratuities.

#### **Limestone District School Board**

Limestone District School Board is situated on traditional territories of the Anishinaabe and Haudenosaunee.

Board Administration has increased \$210,000 or 2.7%.

- The increase can be attributed to adjustments in labour framework provisions, statutory requirements, and ELHT premium modifications.

Transportation has increased \$130,000 or 0.6%.

- This increase is a result of increases in bus operator contract rates.

School Operations and Maintenance has increased \$0.5M or 1.6%

- The increase results from labour framework provisions, statutory and ELHT premium adjustments, partially offset by reduced replacement costs.

Other Non-Operating Expenses has decreased \$0.7M or 21.9%

- This decrease is due to the reduction in expenditures for the temporary Educational Assistants seconded to Jordan's Principle, which is partially offset by adjustments related to labour framework provision, statutory requirements, and ELHT premiums.

The 2025-2026 Preliminary Operating Budget Expenditures are \$318.6M, which is an increase of \$5.9M or 1.9%.

The 2025-2026 Preliminary Operating expenditures of \$318.6M is more than the 2025-2026 Preliminary Operating revenues of \$316.2M by \$2.4M.

The Ministry requires school boards to submit budgets prepared on a full PSAB basis. The presentation of expenses on a full PSAB basis, including School Generated Funds, Charitable Trust donations and capital revenues and expenditures will be available in a following report.

#### **Limestone District School Board**

Limestone District School Board is situated on traditional territories of the Anishinaabe and Haudenosaunee.

## Recommendations

That this report be received for information purposes.

**Prepared by:** Paula Carson, Manager of Financial Services

**Reviewed by:** Craig Young, Superintendent of Corporate Services  
Krishna Burra, Director of Education

**Attachments:** Preliminary Operating Budget – Expenditures  
Appendix A: Indigenous Education  
Appendix B: Special Education and Mental Health  
Appendix C: Programs Supported by Accumulated Surplus

### Limestone District School Board

Limestone District School Board is situated on traditional territories of the Anishinaabe and Haudenosaunee.

**Limestone District School Board  
2025 - 2026  
Preliminary Operating Budget - Expenditures**

Expenditure Categories	2024-2025 Estimates	2024-2025 Revised Estimates	2025-2026 Estimates
<b>Instruction</b>			
Classroom Teachers	\$ 150,886,666	\$ 156,808,216	\$ 161,307,256
Supply Staff	8,621,271	9,093,926	9,878,645
Teacher Assistants	19,189,480	20,285,585	21,705,037
Early Childhood Educator	5,405,846	5,411,946	5,536,207
Textbooks and Supplies	7,362,583	8,465,909	7,657,882
Computers	4,056,781	4,367,695	4,375,743
Professionals/Paraprofessionals	10,409,858	11,192,782	11,049,540
Library and Guidance	3,454,412	3,621,464	3,762,524
Staff Development	1,183,227	2,001,576	1,354,281
Department Heads	329,102	338,096	338,096
Principals and VPs	11,416,091	12,818,919	13,173,411
School Office	7,473,577	7,665,252	7,627,933
Coordinators and Program Teacher Support	4,619,052	5,160,950	5,328,577
Continuing Education	1,757,090	1,998,291	1,957,120
<b>Instruction Total</b>	<b>236,165,036</b>	<b>249,230,607</b>	<b>255,052,252</b>
<b>Administration and Governance</b>			
Trustees	177,422	177,422	177,422
Directors and Supervisory Officers	876,130	904,698	881,709
Board Administration	7,361,165	7,647,376	7,856,278
<b>Administration and Governance Total</b>	<b>8,414,717</b>	<b>8,729,496</b>	<b>8,915,409</b>
<b>Transportation</b>			
Transportation	21,166,507	21,198,438	21,326,679
<b>Transportation Total</b>	<b>21,166,507</b>	<b>21,198,438</b>	<b>21,326,679</b>
<b>Pupil Accommodation</b>			
School Operations and Maintenance	30,135,478	30,347,638	30,842,104
<b>Pupil Accommodation Total</b>	<b>30,135,478</b>	<b>30,347,638</b>	<b>30,842,104</b>
<b>Other</b>			
Other Non-Operating Expenses	2,107,315	3,196,037	2,495,702
<b>Other Total</b>	<b>2,107,315</b>	<b>3,196,037</b>	<b>2,495,702</b>
<b>Operating Expenditures Total</b>	<b>\$ 297,989,053</b>	<b>\$ 312,702,216</b>	<b>\$ 318,632,146</b>

**Limestone District School Board  
2025 - 2026  
Indigenous Education  
Appendix A**

Description	2024-2025 Estimates	2024-2025 Revised Estimates	2025-2026 Estimates
<b>Revenue</b>			
Board Action Plan Revenue	\$ 2,024,604	\$ 2,116,746	\$ 2,209,651
First Nations, Metis, and Inuit Studies	128,210	140,372	143,786
Indigenous Language Component		34,844	35,714
Indigenous Education Lead	184,033	184,033	184,033
<b>Total Revenue</b>	<b>\$ 2,336,847</b>	<b>\$ 2,475,995</b>	<b>\$ 2,573,184</b>
<b>Expenses</b>			
Student Support Counsellor-focused on indigenous students	\$ 95,192	\$ 97,278	\$ 99,110
River Program Teacher-indigenous secondary school program	88,686	86,405	93,773
Teacher-indigenous student success and re-engagement	208,739	69,321	82,504
EA's-supporting indigenous education in some schools	396,613	381,398	397,002
Tutors-focused on indigenous students	36,000	10,000	10,000
Professional Learning	15,000	15,000	15,000
Resources, knowledge keepers, activities to support indigenous students	746,254	1,017,972	782,268
Board Action Plan	89,268	131,268	121,626
Classroom Teachers-FNMI studies course at secondary	211,145	317,755	343,053
Teacher-indigenous student success and re-engagement	257,763	141,864	412,479
Indigenous Education and Reconciliation Lead	129,412	142,033	149,108
Indigenous Administrative Support	62,775	65,703	67,260
<b>Total Expenses</b>	<b>\$ 2,336,847</b>	<b>\$ 2,475,995</b>	<b>\$ 2,573,184</b>

**Limestone District School Board  
2025 - 2026  
Special Education and Mental Health  
Appendix B**

Description	2024-2025 Estimates	2024-2025 Revised Estimates	2025-2026 Estimates
<b>Revenue</b>			
Special Education	\$ 34,991,128	\$ 37,415,094	\$ 38,544,554
Special Education Equipment	1,670,814	1,912,297	-
ABA Training	107,582	117,710	-
After-School Skills Development (ASSD)	34,991	26,521	-
Mental Health Workers Staffing Allocation	305,574	317,936	324,710
Student Mental Health Funding	628,031	653,293	667,962
Mental Health Leaders Component	152,324	158,528	160,695
Responsive Education Programs (REP) Funding	839,905	804,565	867,700
Bill 124 Remedy Funding	1,685,972	-	-
<b>Total Revenue</b>	<b>\$ 40,416,321</b>	<b>\$ 41,405,944</b>	<b>\$ 40,565,621</b>
<b>Expenses</b>			
Special Education	\$ 39,650,003	\$ 41,020,871	\$ 44,265,552
Special Education Equipment	1,670,814	1,912,297	-
ABA Training	107,582	117,710	-
After-School Skills Development (ASSD)	34,991	26,521	-
Mental Health Workers Staffing Allocation	305,574	317,936	324,710
Student Mental Health Funding	628,031	653,293	667,962
Mental Health Leaders	155,645	169,113	173,012
Responsive Education Programs (REP) Funding	839,905	804,565	867,700
<b>Total Expenses</b>	<b>\$ 43,392,545</b>	<b>\$ 45,022,306</b>	<b>\$ 46,298,936</b>
<b>Expenses Exceeding Revenue</b>			
	\$ 2,976,224	\$ 3,616,362	\$ 5,733,315
Learning Resource Fund - Per Pupil Allocation Funded Expenses	264,493	289,390	296,625
Rural and Northern Education Funded Expenses	681,039	681,786	700,414
Classroom Staffing Fund - Supplemental Staffing Funded Expenses	988,680	989,302	1,012,833
Managing Information for Student Achievement (MISA) Funded Expenses	51,482	56,214	58,730
Support for Students Fund (SSF) Funded Expenses	1,450,497	1,447,727	1,525,820
<b>Total Other Special Education and Mental Health Supports</b>	<b>\$ 3,436,191</b>	<b>\$ 3,464,419</b>	<b>\$ 3,594,422</b>
<b>Total Expenses Exceeding Special Education and Mental Health Allocations</b>	<b>\$ 6,412,415</b>	<b>\$ 7,080,781</b>	<b>\$ 9,327,737</b>

**Limestone District School Board**  
**2025-2026**  
**Programs Supported by Accumulated Surplus**  
**Appendix C**

Description	2024-2025 Estimates	2024-2025 Revised Estimates	2025-2026 Estimates
<b>Expenses</b>			
Equity and Inclusion positions - Human Rights Officer and Teachers	\$ -	\$ -	\$ 320,000
Short term Educational Assistants	-	-	925,000
Additional IT Devices & Technology	-	-	800,000
Cyber Security	-	-	350,000
Educational Software	-	-	140,000
<b>Total Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,535,000</b>

# Administrative Report: 2025-2026 Preliminary Capital Budget – Revenues and Expenditures

## Committee of the Whole Board (Budget) Meeting

June 11, 2025

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### Purpose

To provide Trustees with an analysis of the 2025-2026 Preliminary Capital Budget – Revenues and Expenditures.

### Background

The 2025-2026 Preliminary Capital Budget – Revenues and Expenditures are being presented on a modified cash basis.

### Current

In the analysis below, the 2025-2026 Preliminary Capital Budget – Capital Revenues of \$24.2M are balanced to the Capital Expenditures of \$24.2M.

#### Ministry Programs – School Renewal

- For 2025-2026, the School Renewal allocation is \$4.4M, an increase of \$18,000 or 0.4%, compared to the 2024-2025 Revised Estimates amount of \$4.4M.

#### Ministry Programs – School Condition Improvement

- For 2025-2026, the School Condition Improvement allocation is \$16.8M, an increase of \$80,000 or 0.5%, as compared to the 2024-2025 Revised Estimates amount of \$16.7M.

#### Limestone District School Board

Limestone District School Board is situated on traditional territories of the Anishinaabe and Haudenosaunee.

#### School Generated Funds - Playground Structures

- Similar to previous years an estimate of school fundraising efforts to support playground play structure projects has been included.

#### Ministry Financing – Interest on Short-Term and Long-Term Debt.

- Interest on Long Term Debt - Ontario Financing Authority (OFA) of \$2.1M includes nine Ontario Financing Authority (OFA) long-term financings, all for 25 years.
- Interest on Long Term Debt - 55 School Board Trust debt represents debt charges permanently financed of \$457,000 from the 55 School Board Trust debt (pre amalgamation liabilities not permanently financed until 2033).
- Short-term interest supported by the Ministry is estimated to be \$445,000 for 2025-2026.

The Ministry requires school boards to submit budgets prepared on a full Public Sector Accounting Board (PSAB) basis, including School Generated Funds, Charitable Trust donations, and capital expenditures.

### Recommendations

That this report be received for information purposes.

**Prepared by:** Paula Carson, Manager of Financial Services

**Reviewed by:** Craig Young, Superintendent of Corporate Services  
Krishna Burra, Director of Education

**Attachments:** Preliminary Capital Budget – Revenue  
Preliminary Capital Budget –Expenditures

#### Limestone District School Board

Limestone District School Board is situated on traditional territories of the Anishinaabe and Haudenosaunee.

**Limestone District School Board  
2025-2026  
Preliminary Capital Budget - Revenue**

Revenue Categories	2024-2025 Estimates	2024-2025 Revised Estimates	2025-2026 Estimates
<b>Ministry Funded Projects</b>			
School Renewal	\$ 4,368,731	\$ 4,395,261	\$ 4,413,032
School Condition Improvement	16,676,028	16,676,028	16,758,089
<b>Ministry Funded Projects Total</b>	21,044,759	21,071,289	21,171,121
<b>School Generated Funds - Playground Structures</b>	30,000	61,124	30,000
<b>Ministry Financing</b>			
Interest on Long Term Debt - Ontario Financing Authority (OFA)	2,247,699	2,247,699	2,091,755
Interest on Long Term Debt - 55 School Board Trust debt	457,419	457,419	457,419
Short Term Interest	737,614	455,029	444,182
<b>Ministry Financing Total</b>	3,442,732	3,160,147	2,993,356
<b>Capital Revenue Total</b>	\$ 24,517,491	\$ 24,292,560	\$ 24,194,477

**Limestone District School Board  
2025 - 2026  
Preliminary Capital Budget - Expenditures**

Expenditure Categories	2024-2025 Estimates	2024-2025 Revised Estimates	2025-2026 Estimates
<b>Ministry Programs</b>			
<b>School Renewal</b>			
Various Schools Interior/Small Capital	\$ 600,000	\$ 477,104	\$ 916,903
Various Schools Building Services	-	-	361,667
Various Schools Site Improvements	3,768,731	3,918,157	3,134,462
<b>School Renewal Total</b>	<b>4,368,731</b>	<b>4,395,261</b>	<b>4,413,032</b>
<b>School Condition Improvement</b>			
Various Schools Structural			137,362
Various Schools Building Envelope	6,531,097	5,253,835	6,392,964
Various Schools Interior/Small Capital	458,631	1,241,327	1,210,045
Various Schools Building Services	7,600,968	7,933,691	8,649,601
Various Schools Site Improvements	2,085,332	2,247,175	368,117
<b>School Condition Improvement Total</b>	<b>16,676,028</b>	<b>16,676,028</b>	<b>16,758,089</b>
<b>Ministry Programs Total</b>	<b>21,044,759</b>	<b>21,071,289</b>	<b>21,171,121</b>
<b>School Generated Funds - Playground Structures</b>	<b>30,000</b>	<b>61,124</b>	<b>30,000</b>
<b>Ministry Financing</b>			
Interest on Long Term Debt Ontario Financing Authority (OFA)	2,247,699	2,247,699	2,091,755
Interest on Long Term Debt 55 School Board Trust debt	457,419	457,419	457,419
Short Term Interest	737,614	455,029	444,182
<b>Ministry Financing Total</b>	<b>3,442,732</b>	<b>3,160,147</b>	<b>2,993,356</b>
<b>Capital Expenditures Total</b>	<b>\$ 24,517,491</b>	<b>\$ 24,292,560</b>	<b>\$ 24,194,477</b>



# Administrative Report: 2025-2026 Budget and Recommendation for Approval

## Committee of the Whole Board (Budget) Meeting

June 11, 2025

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### Purpose

To provide Trustees with the 2025-2026 Budget prepared on a Public Sector Accounting Board (PSAB) basis, together with a Compliance Report.

### Background

The 2025-2026 Preliminary Operating Budget Revenue totaling \$316.2M was presented at the June 4, 2025, Committee of the Whole (Budget) meeting.

The 2025-2026 Preliminary Operating Budget Expenditures totalling \$318.6M was presented at the June 11, 2025, Committee of the Whole (Budget) meeting.

The 2025-2026 Preliminary Capital Budget Revenues and Expenditures, each totalling \$24.2M was presented at the June 11, 2025, Committee of the Whole (Budget) meeting.

### Current

#### Consolidated PSAB Budget

School boards are required to report budgets in accordance with PSAB standards.

The consolidated budget is prepared in accordance with PSAB and combines the operating and capital budgets and identifies the treatment/recognition of capital transactions, as well as school-generated funds, amortization of tangible capital assets and asset retirement obligations, employee future benefits and accrued interest on long-term debt.

**Limestone District School Board**

Limestone District School Board is situated on traditional territories of the Anishinaabe and Haudenosaunee.

See Yourself in Limestone

The presentation of the 2025-2026 Consolidated PSAB Budget document has been designed in a worksheet-type format to highlight the following adjustments when determining the in-year surplus (deficit) position.

- \$1.2M has been transferred from operating revenue to deferred capital contributions related to tangible capital assets for minor capital additions, related to furniture and equipment, vehicles, computer hardware and software tangible capital assets. A similar adjustment has occurred under the expenses.
- \$21.6M has been transferred from capital revenue to deferred capital contributions, related to major capital additions. A similar adjustment has occurred under the expenses.
- Transfers from deferred capital contributions of \$18.6M has been added to revenue. Under expenses this revenue is offset by the amortization of tangible capital assets of \$18.9M. The difference of \$248,000 represents funding of \$117,000 coming from committed capital surplus, and \$131,000 offset against operating budget revenue.
- Amortization of asset retirement obligations expense has been added for \$1.7M and this is excluded for compliance purposes.
- \$6.4M has been added to both revenue and expense for school-generated funds.
- \$161,000 has been added to both revenue and expense for Charitable Fund.
- Accrued interest of \$44,000 have been excluded.
- The 2025-2026 Budget contains total revenues of \$342.7M and total expenses of \$347M prepared in accordance with PSAB standards.

### Compliance Report

The Ministry of Education allows school boards to incur an in-year deficit up to one per cent of their 2025-2026 Core Education Funding operating allocation. As a result, a school board may incur an in-year deficit up to the lower of one percent of the school board's Core Education Funding operating allocation or the accumulated surplus for the preceding school year, consistent with the requirements set out in Ontario Regulation 280/19. If a school board runs a deficit for three (3) consecutive years, approval is required by the Minister of Education. This regulation is not applicable when the Trustees approve a balanced budget. The calculation excludes the effects of school generated funds, amortization of employee future benefits, accrued interest on long-term debt and amortization of Asset Retirement Obligations.

### **Limestone District School Board**

Limestone District School Board is situated on traditional territories of the Anishinaabe and Haudenosaunee.

This calculation presented in the Compliance Report demonstrates that total expenses do not exceed the total revenues by more than 1% of the Core Education Funding allocation. As a result, the 2025-2026 Budget deficit is compliant with the Ministry in-year deficit calculation.

### Recommendations

The 2025-2026 Budget supports the strategic direction of the Board as outlined in the Board Strategic Plan. This budget is compliant with the Ministry of Education requirements and therefore it is recommended:

That the Board approve the 2025-2026 Budget prepared on a PSAB basis with total revenues of \$342.7M and total expenditures of \$347M.

**Prepared by:** Paula Carson, Manager of Financial Services

**Reviewed by:** Craig Young, Superintendent of Corporate Services  
Krishna Burra, Director of Education

**Attachments:** 2025-2026 Consolidated PSAB Budget  
2025-2026 Compliance Report

#### Limestone District School Board

Limestone District School Board is situated on traditional territories of the Anishinaabe and Haudenosaunee.

**Limestone District School Board  
2025-2026 Consolidated PSAB Budget**

	<b>2025-2026 Estimates</b>
<b>Revenue</b>	
Operating	\$ 316,228,049
Capital	24,194,477
Transfer (to) Deferred Capital Contributions - Related to Tangible Capital Assets	
Operating Minor Capital Additions	(1,229,236)
Capital Major and Minor Capital Additions	(21,645,303)
Transfers From Deferred Capital Contributions	18,610,196
School Generated Funds	6,400,000
Charitable Trust Revenues	161,000
<b>Total Revenue - Consolidated PSAB Budget</b>	<b>342,719,183</b>
<b>Expenses</b>	
Operating	318,632,146
Capital	24,194,477
Non-Expenditure Items-Related to Tangible Capital Assets	
Operating Minor Capital Additions	(1,229,236)
Capital Major and Minor Capital Additions	(21,645,303)
Amortization of Tangible Capital Assets	18,857,317
Amortization of Asset Retirement Obligations	1,687,935
School Generated Funds	6,400,000
Charitable Trust Revenues	161,000
Debt Support Payments - Accrued Interest	(43,571)
<b>Total Expenses - Consolidated PSAB Budget</b>	<b>347,014,765</b>
<b>Consolidated PSAB Budget Surplus (Deficit)</b>	<b>\$ (4,295,582)</b>

Note(s)

The Operating and Capital Budgets have been presented on a modified cash basis. Ontario School Boards are required to report budgets in accordance with Public Sector Accounting Board (PSAB) standards. The consolidated PSAB Budget presents the operating and capital budget on a PSAB basis, including the recognition of capital grant revenue and amortization related to tangible capital assets.

PSAB also requires that all organizational revenue and expenses be reflected in the Consolidated Budget, as a result School Generated Funds and Charitable Fund revenues and expenses are included.

Amortization of employee future benefits is calculated based upon most recent actuarial valuations of benefit obligations, such as retirement and sick leave accumulation for certain groups of employees.

**Limestone District School Board  
2025-2026 Compliance Report**

	<b>2025-2026 Estimates</b>
<b>Revenue</b>	
Total Revenue - Consolidated PSAB Budget	\$ 342,719,183
<i>Excluded Items</i>	
School Generated Funds	(6,400,000)
<b>Total Revenue For Compliance Purposes</b>	<b>336,319,183</b>
<b>Expenses</b>	
Total Expenses - Consolidated PSAB Budget	347,014,765
<i>Excluded Items</i>	
School Generated Funds	(6,400,000)
Debt Support Payments - Accrued Interest	43,571
Amortization Funded From Committed Capital (Accumulated Surplus)	(116,218)
Amortization of Asset Retirement Obligations	(1,687,935)
<b>Total Expenses For Compliance Purposes</b>	<b>338,854,183</b>
<b>Surplus (Deficit) For Compliance Purposes</b>	<b>\$ (2,535,000)</b>
<b>Budget (Deficit) Less Than 1% of Core Education Funding Operating Allocation</b>	<b>Compliant</b>

Note(s)

The Ministry of Education allows school boards to incur an in-year deficit up to one percent of their 2025-2026 Core Education Funding operating allocation with Minister's approval and the submission of a Board approved two year deficit elimination plan. This is consistent with the requirements set out in Ontario Regulation 280/19. This regulations is not applicable when the Trustees approved a balanced budget. The calculation excludes the effects of school generated funds, amortization of employee future benefits, and accrued interest on long-term debt.

## Administrative Report: 2026-2027, 2027-2028 Deficit Elimination Plan

### Committee of the Whole Board (Budget) Meeting

June 11, 2025

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#### Purpose

To provide Trustees with information for decision making regarding a deficit elimination plan that is required by the Ministry of Education in order to submit a deficit budget as per legislation.

#### Background

Section 231(1) of the Education Act states “A board shall not have an in-year deficit for a fiscal year unless, (a) a regulation made under subsection (2) authorizes the board to have an in-year deficit: or (b) the Minister approves the deficit in accordance with any regulations made under subsection (3).”

Ontario Regulation 280/19 allows for an exception to the requirement of a balanced budget providing that the board: (a) has sufficient accumulated surplus to fund the deficit, (b) has a deficit budget that is less than 1% of it’s operating revenues and (c) the board submits a deficit elimination plan for approval.

#### Current

The Board currently has \$19.9 million in unallocated accumulated surplus to fund a deficit elimination plan. Appendix A details the two-year deficit elimination plan for the years 2026-2027 and 2027-2028. Details of the plan are as follows:

- (a) Ministry Funding for contract positions that support human rights, equity and inclusion.
- (b) Reduction in Short term Educational Assistants Expenditures.
- (c) Reduction in IT Devices & Technology Expenditures.
- (d) Reduction in Cyber Security Expenditures.
- (e) Reduction in Educational Software Expenditures.

#### Limestone District School Board

Limestone District School Board is situated on traditional territories of the Anishinaabe and Haudenosaunee.



## Recommendations

That the Board approve the 2026-2027, 2027-2028 Deficit Elimination Plan as outlined in Two Year Deficit Elimination Plan.

**Prepared by:** Paula Carson, Manager of Financial Services

**Reviewed by:** Craig Young, Superintendent of Corporate Services  
Krishna Burra, Director of Education

**Attachments:** Appendix A: Two Year Deficit Elimination Plan

### Limestone District School Board

Limestone District School Board is situated on traditional territories of the Anishinaabe and Haudenosaunee.

See Yourself in Limestone

**Limestone District School Board  
Two Year Deficit Elimination Plan  
Appendix A**

	<b>2026-2027 Adjustments</b>	<b>2027-2028 Adjustments</b>	<b>Total</b>
<b><i>Equity and Inclusion Positions to be fully funded by Ministry by 2027-28</i></b>			
Equity and Inclusion positions - Human Rights Officer and Teachers	-	320,000	320,000
Reduction in Short term Educational Assistants Expenditures	462,500	462,500	925,000
Reduction in IT Devices & Technology Expenditures	400,000	400,000	800,000
Reduction in Cyber Security Expenditures		350,000	350,000
Reduction in Educational Software Expenditures		140,000	140,000
<b>Total Recovery Plan for 2026-2027 and 2027-2028</b>	<b>862,500</b>	<b>1,672,500</b>	<b>2,535,000</b>
<b>Operating Accumulated Surplus Balance August 31, 2025</b>			<b>19,858,841</b>
<b>Remaining Unappropriated Accumulated Surplus August 31, 2027, August 31, 2028</b>	<b>18,996,341</b>	<b>17,323,841</b>	