



BUDGET COMMITTEE MEETING MINUTES – JUNE 5, 2024

PUBLIC MEETING

Roll call:

Trustees:	Staff:
R. Hutcheon (Chair) B. Godkin (Vice-Chair) G. Elliott J. Morning J. Brown K. Maracle-regrets K. McGregor S. Ruttan T. Lloyd-regrets J. Neill E. Jackson (Student Trustee)-regrets J. Kolosov (Student Trustee)-regrets A. Wang (Student Trustee)-regrets	K. Burra, Director of Education C. Young, Superintendent of Corporate Services P. Carson, Manager of Financial Services L. Benjamin, Assistant Manager of Financial Services J. Silver S. Sartor S. Hedderson S. McWilliams A. McDonnell T. McKenna S. Gillam
	Recorder: D. Burns, Administrative Assistant Producer: AM. Andretta, Administrative Assistant

1. CALL TO ORDER

Chair Godkin called the meeting to order at 7:04 pm.

Chair Godkin stated that the Acknowledgement of Territory was recognized earlier in the meeting at the EPOC meeting.

2. ADOPTION OF AGENDA

Chair Godkin asked for any additions or objections to the agenda. There were no additions or objections.

MOVED BY: Trustee Elliott that the agenda, as presented, be approved. Carried.

3. DECLARATION OF CONFLICT OF INTEREST

None.

4. REPORTS FOR INFORMATION

4.1. 2024-2025 Preliminary Operating Budget Expenditures

Superintendent Young thanked the finance department and Manager Carson for the many hours devoted to preparing the budget reports. Manager Carson presented the 2024-2025 preliminary operating budget expenditures. Manager Carson highlighted the following changes from the 2023-2024 revised estimates to the 2024-2025 estimates:

Classroom Teachers have increased \$7.9M or 5.6%.

Supply Staff has increased \$540,000 or 6.7%.

Educational Assistants have increased \$300,000 or 1.6%.

Early Childhood Educators have increased \$450,000 or 9.1%.

Textbooks and Supplies have increased \$415,000 or 6.0%.

Computers have decreased \$420,000 or 9.4%.

Professionals / Paraprofessionals have increased \$615,000 or 6.3%.

Library and Guidance have increased \$240,000 or 7.3%.

Staff Development has decreased \$325,000 or 21.5%.

Principals and Vice Principals have decreased \$210,000 or 1.8%.

School Office has increased \$435,000 or 6.2%.

Coordinators and Program Teacher Support has increased \$70,000 or 1.5%.

Continuing Education has decreased \$230,000 or 11.6%.

Director and Supervisory Officers have decreased \$33,000 or 3.7%.

Board Administration has increased \$270,000 or 3.7%.

Transportation has increased \$640,000 or 3.1%.

School Operations and Maintenance has increased \$1.1M or 3.6%.

Other Non-Operating Expenses have decreased \$130,000 or 5.9%.

The 2024-2025 preliminary operating expenditures of \$298M exceed the 2023-2024 revised estimates operating expenditures by \$11.6M or 4.1%.

Superintendent Young presented highlights from the appendices on Indigenous Education, Special Education and Mental Health, and Programs Supported by Accumulated Surplus.

Chair Godkin opened the floor for questions and discussion ensued.

4.2. 2024-2025 Preliminary Capital Budget - Revenues and Expenditures

Manager Carson presented the 2024-2025 preliminary capital budget – revenue and expenditures report. The 2024-2025 preliminary capital budget - capital revenues of \$24.5M, are balanced to the capital expenditures of \$24.5M. For 2024-2025, the school renewal allocation is \$4.4M, an increase of \$230,000 or 5.3%, as compared to the 2023-2024 revised estimates amount of \$4.1M. The school condition improvement allocation is \$16.7M, a decrease of \$260,000 or 1.6%, as compared to the 2023-2024 revised estimates amount of \$16.9M. The funding from each source matches the expenses.

Superintendent Young stated that the Ministry funded projects amount totals \$21M, however, that is \$30,000 less than what it was last year. Therefore, Limestone will be doing at least \$30,000 less in maintenance and improvements to school facilities. Capital construction labour costs, material costs and inflationary increases have far exceeded the consumer price index in Ontario and yet Limestone is seeing a \$30,000 reduction. Every January a project plan comes forward to Trustees for approval, the plan will contain actual projects that Limestone has prioritized for completion.

Chair Godkin thanked Superintendent Young and Manager Carson and opened the floor for questions and discussion ensued.

5. ACTION ITEMS

5.1. 2024-2025 Budget and Recommendation for Approval

Manager Carson presented the 2024-2025 budget and recommendation for approval report. The 2024-2025 preliminary operating budget revenue totaling \$298.1M was presented at the May 22, 2024, Committee of the Whole (Budget) meeting. The 2024-2025 preliminary operating budget expenditures totals \$298M. The 2024-2025 preliminary capital budget revenues and expenditures total \$24.5M. The Ministry requires school boards to submit a consolidated Public Sector Accounting Board (“PSAB”) budget. The operating revenue is \$298.1M, and the capital is \$24.5M. There are PSAB adjustments for capital, school generated funds and amortization of employee future benefits. There are similar adjustments to the operating and capital expenses. Amortization of Asset Retirement Obligations (“ARO”) of \$1.7M and after all of these adjustments there is a \$1.7M deficit.

The compliance report excludes some of the PSAB adjustments, the main one being the amortization of ARO of \$1.7M, this leads to a balanced budget.

Superintendent Young discussed the appendices, stating that the surplus deficit for compliance purposes is zero. The revenue for compliance purposes matches the expenses, giving a zero-dollar difference and a balanced budget. Limestone is compliant with the budget as the Ministry requires.

Chair Godkin opened the floor to questions and discussion ensued.

MOTION: That the Board approve the 2024-2025 Budget prepared on a PSAB basis with total revenues of \$322.8M and total expenditures of \$324.6M.

MOVED BY: Trustee Ruttan.

The motion is passed with two dissenting members.

Chair Godkin asked if there were any objections to the motion, there were two objections to the Motion as presented. Carried.

6. OTHER BUSINESS

Discussion ensued regarding drafting a letter to OPSBA in relation to Limestone's top priorities for funding. This will be brought forward as a point of discussion at the next board meeting.

7. NEXT MEETINGS

Chair Godkin noted the tentative meeting on June 12, 2024, would not be required.

8. ADJOURNMENT

MOVED BY: Trustee McGregor that the meeting be adjourned. Carried.

Meeting adjourned at 7:58 pm.