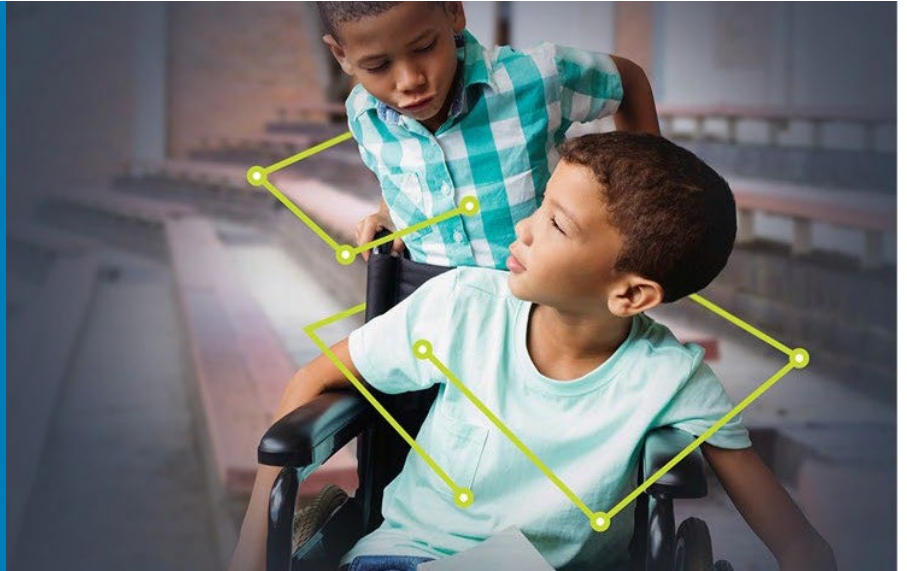




**Limestone**  
DISTRICT SCHOOL BOARD

# Budget 2025-2026





# Mission

We prepare students within safe and inclusive environments to embrace a changing world as lifelong learners and informed, responsible citizens.

# Vision

Together we embrace and foster engaging and innovative learning where everyone achieves success and well-being.

# Values

Effective school boards have strong shared beliefs and values about what is possible for students and their ability to learn, and of the system and its ability to teach all children at high levels. Our core values are critical to achieving our priorities as outlined in our mission and vision.

- **Accountability**
- **Collaboration**
- **Fairness**
- **Inclusion**
- **Integrity**
- **Optimism**
- **Perseverance**
- **Respect**

# LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2025-2026

## Operating Budget Revenues

Revenue Categories	2024-2025 Estimates	2024-2025 Revised Estimates	2025-2026 Estimates
<b>Core Education Funding (Core Ed) Operating Allocation</b>			
Classroom Staffing Fund (CSF)	\$ 141,150,762	\$ 154,985,630	\$ 158,671,376
Learning Resources Fund (LRF)	44,612,287	47,979,923	48,373,059
Special Education Fund (SEF)	36,804,515	39,471,622	38,544,554
School Facilities Fund	27,752,457	28,554,678	29,319,799
Student Transportation Fund (STF)	19,457,005	19,490,542	19,942,710
School Board Administration Fund (SBAF)	7,465,190	7,745,352	8,855,148
Bill 124 Remedy Funding	9,264,238	-	-
<b>Core Education Funding (Core Ed) Operating Allocation Total</b>	<b>286,506,454</b>	<b>298,227,747</b>	<b>303,706,646</b>
<b>Other Government Grants</b>			
Literacy and Basic Skills - Ministry of Labour, Immigration (MLITSD)	330,386	330,386	330,386
Ont Youth Apprenticeship - Ministry of Labour, Immigration (MLITSD)	267,544	283,444	274,546
Adult ESL - Ministry of Labour, Immigration, Training (MLITSD)	-	206,121	188,437
MOE-Responsive Education Programs (REP)-Current Year Funding	2,630,700	3,406,671	2,895,100
MOE-Responsive Education Programs (REP)-Prior Year Carryforward	-	43,754	-
MOE-Responsive Education Programs (REP)-Continuing Education	-	96,048	105,000
Other Supplemental Grants	130,264	544,201	138,692
<b>Other Government Grants Total</b>	<b>3,358,894</b>	<b>4,910,625</b>	<b>3,932,161</b>
<b>Tuition Fees</b>			
International Students	1,664,000	1,792,650	1,769,000
First Nations Students	125,710	200,505	207,495
Community Education & Outreach Fees	822,424	880,531	824,876
<b>Tuition Fees Total</b>	<b>2,612,134</b>	<b>2,873,686</b>	<b>2,801,371</b>
<b>Other Revenues</b>			
Term Lease Rentals to Agencies	263,720	293,759	304,515
Community Use	250,000	270,000	300,000
Interest	1,250,000	1,250,000	1,200,000
Administrative Cost Recoveries	175,000	175,000	130,000
Instructional Cost Recoveries	2,037,333	3,099,282	2,389,281
International Students Other Fees	1,437,100	1,503,700	1,464,075
Continuing Education Contracts	7,000	7,000	-
Funded From School Budget Balance & Retirement Benefits	222,320	222,320	-
<b>Other Revenues Total</b>	<b>5,642,473</b>	<b>6,821,061</b>	<b>5,787,871</b>
<b>Operating Revenue Total</b>	<b>\$ 298,119,955</b>	<b>\$ 312,833,119</b>	<b>\$ 316,228,049</b>

# LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2025-2026

## Operating Budget Expenditures

Expenditure Categories	2024-2025 Estimates	2024-2025 Revised Estimates	2025-2026 Estimates
<b>Instruction</b>			
Classroom Teachers	\$ 150,886,666	\$ 156,808,216	\$ 161,307,256
Supply Staff	8,621,271	9,093,926	9,878,645
Teacher Assistants	19,189,480	20,285,585	21,705,037
Early Childhood Educator	5,405,846	5,411,946	5,536,207
Textbooks and Supplies	7,362,583	8,465,909	7,657,882
Computers	4,056,781	4,367,695	4,375,743
Professionals/Paraprofessionals	10,409,858	11,192,782	11,049,540
Library and Guidance	3,454,412	3,621,464	3,762,524
Staff Development	1,183,227	2,001,576	1,354,281
Department Heads	329,102	338,096	338,096
Principals and VPs	11,416,091	12,818,919	13,173,411
School Office	7,473,577	7,665,252	7,627,933
Coordinators and Program Teacher Support	4,619,052	5,160,950	5,328,577
Continuing Education	1,757,090	1,998,291	1,957,120
<b>Instruction Total</b>	<b>236,165,036</b>	<b>249,230,607</b>	<b>255,052,252</b>
<b>Administration and Governance</b>			
Trustees	177,422	177,422	177,422
Directors and Supervisory Officers	876,130	904,698	881,709
Board Administration	7,361,165	7,647,376	7,856,278
<b>Administration and Governance Total</b>	<b>8,414,717</b>	<b>8,729,496</b>	<b>8,915,409</b>
<b>Transportation</b>			
Transportation	21,166,507	21,198,438	21,326,679
<b>Transportation Total</b>	<b>21,166,507</b>	<b>21,198,438</b>	<b>21,326,679</b>
<b>Pupil Accommodation</b>			
School Operations and Maintenance	30,135,478	30,347,638	30,842,104
<b>Pupil Accommodation Total</b>	<b>30,135,478</b>	<b>30,347,638</b>	<b>30,842,104</b>
<b>Other</b>			
Other Non-Operating Expenses	2,107,315	3,196,037	2,495,702
<b>Other Total</b>	<b>2,107,315</b>	<b>3,196,037</b>	<b>2,495,702</b>
<b>Operating Expenditures Total</b>	<b>\$ 297,989,053</b>	<b>\$ 312,702,216</b>	<b>\$ 318,632,146</b>

# LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2025-2026

## Capital Budget Revenues

Revenue Categories	2024-2025 Estimates	2024-2025 Revised Estimates	2025-2026 Estimates
<b>Ministry Funded Projects</b>			
School Renewal	\$ 4,368,731	\$ 4,395,261	\$ 4,413,032
School Condition Improvement	16,676,028	16,676,028	16,758,089
<b>Ministry Funded Projects Total</b>	<b>21,044,759</b>	<b>21,071,289</b>	<b>21,171,121</b>
<b>School Generated Funds - Playground Structures</b>	<b>30,000</b>	<b>61,124</b>	<b>30,000</b>
<b>Ministry Financing</b>			
Interest on Long Term Debt - Ontario Financing Authority (OFA)	2,247,699	2,247,699	2,091,755
Interest on Long Term Debt - 55 School Board Trust debt	457,419	457,419	457,419
Short Term Interest	737,614	455,029	444,182
<b>Ministry Financing Total</b>	<b>3,442,732</b>	<b>3,160,147</b>	<b>2,993,356</b>
<b>Capital Revenue Total</b>	<b>\$ 24,517,491</b>	<b>\$ 24,292,560</b>	<b>\$ 24,194,477</b>

# LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2025-2026

## Capital Budget Expenditures

Expenditure Categories		2024-2025 Estimates	2024-2025 Revised Estimates	2025-2026 Estimates
<b>Ministry Programs</b>				
<b>School Renewal</b>				
Various Schools	Interior/Small Capital	\$ 600,000	\$ 477,104	\$ 916,903
Various Schools	Building Services	-	-	361,667
Various Schools	Site Improvements	3,768,731	3,918,157	3,134,462
<b>School Renewal Total</b>		<b>4,368,731</b>	<b>4,395,261</b>	<b>4,413,032</b>
<b>School Condition Improvement</b>				
Various Schools	Structural			137,362
Various Schools	Building Envelope	6,531,097	5,253,835	6,392,964
Various Schools	Interior/Small Capital	458,631	1,241,327	1,210,045
Various Schools	Building Services	7,600,968	7,933,691	8,649,601
Various Schools	Site Improvements	2,085,332	2,247,175	368,117
<b>School Condition Improvement Total</b>		<b>16,676,028</b>	<b>16,676,028</b>	<b>16,758,089</b>
<b>Ministry Programs Total</b>		<b>21,044,759</b>	<b>21,071,289</b>	<b>21,171,121</b>
<b>School Generated Funds - Playground Structures</b>		<b>30,000</b>	<b>61,124</b>	<b>30,000</b>
<b>Ministry Financing</b>				
Interest on Long Term Debt	Ontario Financing Authority (OFA)	2,247,699	2,247,699	2,091,755
Interest on Long Term Debt	55 School Board Trust debt	457,419	457,419	457,419
Short Term Interest		737,614	455,029	444,182
<b>Ministry Financing Total</b>		<b>3,442,732</b>	<b>3,160,147</b>	<b>2,993,356</b>
<b>Capital Expenditures Total</b>		<b>\$ 24,517,491</b>	<b>\$ 24,292,560</b>	<b>\$ 24,194,477</b>



**LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2025-2026**  
**Consolidated PSAB Budget**

	<b>2025-2026 Estimates</b>
<b>Revenue</b>	
Operating	\$ 316,228,049
Capital	24,194,477
Transfer (to) Deferred Capital Contributions - Related to Tangible Capital Assets	
Operating Minor Capital Additions	(1,229,236)
Capital Major and Minor Capital Additions	(21,645,303)
Transfers From Deferred Capital Contributions	18,610,196
School Generated Funds	6,400,000
Charitable Trust Revenues	161,000
<b>Total Revenue - Consolidated PSAB Budget</b>	<b>342,719,183</b>
<b>Expenses</b>	
Operating	318,632,146
Capital	24,194,477
Non-Expenditure Items-Related to Tangible Capital Assets	
Operating Minor Capital Additions	(1,229,236)
Capital Major and Minor Capital Additions	(21,645,303)
Amortization of Tangible Capital Assets	18,857,317
Amortization of Asset Retirement Obligations	1,687,935
School Generated Funds	6,400,000
Charitable Trust Revenues	161,000
Debt Support Payments - Accrued Interest	(43,571)
<b>Total Expenses - Consolidated PSAB Budget</b>	<b>347,014,765</b>
<b>Consolidated PSAB Budget Surplus (Deficit)</b>	<b>\$ (4,295,582)</b>

# LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2025-2026

## Compliance Report

	2025-2026 Estimates
<b>Revenue</b>	
Total Revenue - Consolidated PSAB Budget	\$ 342,719,183
<i>Excluded Items</i>	
School Generated Funds	(6,400,000)
<b>Total Revenue For Compliance Purposes</b>	<b>336,319,183</b>
<b>Expenses</b>	
Total Expenses - Consolidated PSAB Budget	347,014,765
<i>Excluded Items</i>	
School Generated Funds	(6,400,000)
Debt Support Payments - Accrued Interest	43,571
Amortization Funded From Committed Capital (Accumulated Surplus)	(116,218)
Amortization of Asset Retirement Obligations	(1,687,935)
<b>Total Expenses For Compliance Purposes</b>	<b>338,854,183</b>
<b>Surplus (Deficit) For Compliance Purposes</b>	<b>\$ (2,535,000)</b>
<b>Budget (Deficit) Less Than 1% of Core Education Funding Operating Allocation</b>	<b>Compliant</b>