

School-Year Budget

2026-2027



limestone.on.ca



Limestone
DISTRICT SCHOOL BOARD

Our Intention:

To make a positive difference in the lives of **every student, in every classroom, in every school.**

Our Mission:

To make a positive difference in the lives of the students we serve by empowering every student with the essential skills to shape their future, be lifelong learners, and contribute meaningfully to an interconnected, inclusive, and evolving world.

Our Vision:

For all students, families, and staff to feel they belong within Limestone: a system that understands and supports learners' strengths, needs, and preferences; inspires their hearts and minds; and nurtures hope for the future success of every student, in every classroom, in every school.

Our Values:

Effective school boards have strong shared beliefs and values about what is possible for students and their ability to learn, and of the system and its ability to teach all students at high levels.

Our core values are critical to achieving our priorities as outlined in our mission and vision.

Adaptability

Community

Creativity

Empathy

Equity

Integrity

Respect

LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2026-2027

Operating Budget Revenues

Revenue Categories	2025-2026 Estimates	2025-2026 Revised Estimates	2026-2027 Estimates
Core Education Funding (Core Ed) Operating Allocation			
Classroom Staffing Fund (CSF)	\$ 158,671,376	\$ 156,885,060	\$ 156,638,478
Learning Resources Fund (LRF)	48,373,059	47,605,031	51,617,058
Special Education Fund (SEF)	38,544,554	38,452,854	38,151,877
School Facilities Fund	29,319,799	28,876,480	29,120,822
Student Transportation Fund (STF)	19,942,710	19,892,365	20,433,403
School Board Administration Fund (SBAF)	8,855,148	8,832,069	8,749,376
Core Education Funding (Core Ed) Operating Allocation Total	303,706,646	300,543,859	304,711,014
Other Government Grants			
Literacy and Basic Skills - Ministry of Labour, Immigration (MLITSD)	330,386	330,386	350,567
Ont Youth Apprenticeship - Ministry of Labour, Immigration (MLITSD)	274,546	296,946	281,057
Adult ESL - Ministry of Labour, Immigration, Training (MLITSD)	188,437	192,272	-
MOE-Responsive Education Programs (REP)-Current Year Funding	2,895,100	3,344,779	-
MOE-Responsive Education Programs (REP)-Prior Year Carryforward	-	134,521	-
MOE-Responsive Education Programs (REP)-Continuing Education	105,000	110,000	-
MPBSDP - In-Kind Grant - PPE/CSE/HEPA	-	161,999	-
Other Supplemental Grants	138,692	765,367	55,000
Other Government Grants Total	3,932,161	5,336,271	686,624
Tuition Fees			
International Students	1,769,000	1,808,900	1,820,500
First Nations Students	207,495	193,662	168,972
Community Education & Outreach Fees	824,876	820,846	963,876
Tuition Fees Total	2,801,371	2,823,408	2,953,348
Other Revenues			
Term Lease Rentals to Agencies	304,515	312,165	319,686
Community Use	300,000	300,000	370,000
Interest	1,200,000	1,200,000	1,000,000
Administrative Cost Recoveries	130,000	130,000	275,000
Instructional Cost Recoveries	2,389,281	1,854,023	1,999,976
International Students Other Fees	1,464,075	1,502,625	1,617,125
Continuing Education Contracts	-	3,600	3,600
Funded From School Budget Balance & Retirement Benefits	-	-	-
Other Revenues Total	5,787,871	5,302,413	5,585,387
Operating Revenue Total	\$ 316,228,049	\$ 314,005,951	\$ 313,936,373

LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2026-2027

Operating Budget Expenditures

Expenditure Categories	2025-2026		
	2025-2026 Estimates	Revised Estimates	2026-2027 Estimates
Instruction			
Classroom Teachers and Supply Staff	\$ 171,185,901	\$ 169,520,695	\$ 168,972,594
Teacher Assistants	21,705,037	21,639,036	21,209,849
Early Childhood Educator	5,536,207	5,572,520	5,437,442
Textbooks and Supplies	7,657,882	8,055,032	8,621,200
Computers	4,375,743	4,286,122	3,884,507
Professionals/Paraprofessionals	11,049,540	11,109,571	11,437,979
Library and Guidance	3,762,524	3,657,933	3,655,870
Staff Development	1,354,281	1,646,127	1,026,384
Department Heads	338,096	376,216	379,533
Principals and VPs	13,173,411	13,153,509	13,670,344
School Office	7,627,933	7,566,122	7,850,399
Coordinators and Consultants	5,328,577	5,194,849	4,838,817
Continuing Education	1,957,120	2,214,652	1,808,335
Instruction Total	255,052,252	253,992,384	252,793,253
Administration and Governance			
Administration and Governance	8,915,409	8,795,256	8,726,647
Administration and Governance Total	8,915,409	8,795,256	8,726,647
Transportation			
Transportation	21,326,679	21,300,678	23,477,109
Transportation Total	21,326,679	21,300,678	23,477,109
Pupil Accommodation			
School Operations and Maintenance	30,842,104	30,818,429	29,690,867
Pupil Accommodation Total	30,842,104	30,818,429	29,690,867
Other			
Other Non-Operating Expenses	2,495,702	1,967,301	2,113,254
Other Total	2,495,702	1,967,301	2,113,254
Operating Expenditures Total	\$ 318,632,146	\$ 316,874,048	\$ 316,801,130

LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2026-2027

Capital Budget Revenues

Revenue Categories	2025-2026	2025-2026	2026-2027
	Estimates	Revised Estimates	Estimates
Ministry Funded Projects			
School Renewal	\$ 4,413,032	\$ 4,361,272	\$ 4,354,956
School Condition Improvement	16,758,089	16,758,089	16,714,211
Ministry Funded Projects Total	21,171,121	21,119,361	21,069,167
School Generated Funds - Playground Structures	30,000	30,000	30,000
Ministry Financing			
Interest on Long Term Debt - Ontario Financing Authority (OFA)	2,091,755	2,091,755	1,929,139
Interest on Long Term Debt - 55 School Board Trust debt	457,419	457,419	457,419
Short Term Interest	444,182	367,187	244,319
Ministry Financing Total	2,993,356	2,916,361	2,630,877
Capital Revenue Total	\$ 24,194,477	\$ 24,065,722	\$ 23,730,044

LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2026-2027
Capital Budget Expenditures

Expenditure Categories		2025-2026 Estimates	2025-2026 Revised Estimates	2026-2027 Estimates
Ministry Programs				
School Renewal				
Various Schools	Interior/Small Capital	\$ 916,903	\$ 570,975	\$ 1,488,672
Various Schools	Building Services	361,667	1,838,399	256,886
Various Schools	Site Improvements	3,134,462	1,951,898	2,360,193
Various Schools	Special Construction			249,205
School Renewal Total		4,413,032	4,361,272	4,354,956
School Condition Improvement				
Various Schools	Structural	137,362	203,770	228,218
Various Schools	Building Envelope	6,392,964	4,641,340	7,050,934
Various Schools	Interior/Small Capital	1,210,045	1,399,444	2,841,138
Various Schools	Building Services	8,649,601	9,705,637	6,071,521
Various Schools	Site Improvements	368,117	807,898	522,400
School Condition Improvement Total		16,758,089	16,758,089	16,714,211
Ministry Programs Total		21,171,121	21,119,361	21,069,167
School Generated Funds - Playground Structures		30,000	30,000	30,000
Ministry Financing				
Interest on Long Term Debt	Ontario Financing Authority (OFA)	2,091,755	2,091,755	1,929,139
Interest on Long Term Debt	55 School Board Trust debt	457,419	457,419	457,419
Short Term Interest		444,182	367,187	244,319
Ministry Financing Total		2,993,356	2,916,361	2,630,877
Capital Expenditures Total		\$ 24,194,477	\$ 24,065,722	\$ 23,730,044

LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2026-2027
Consolidated PSAB Budget

	2026-2027 Estimates
Revenue	
Operating	\$ 313,936,373
Capital	23,730,044
Transfer (to) Deferred Capital Contributions - Related to Tangible Capital Assets	
Operating Minor Capital Additions	(1,155,722)
Capital Major and Minor Capital Additions	(21,343,486)
Transfers From Deferred Capital Contributions	18,921,427
School Generated Funds	6,700,000
Charitable Trust Revenues	188,001
Total Revenue - Consolidated PSAB Budget	340,976,637
Expenses	
Operating	316,801,130
Capital	23,730,044
Non-Expenditure Items-Related to Tangible Capital Assets	
Operating Minor Capital Additions	(1,155,722)
Capital Major and Minor Capital Additions	(21,343,486)
Amortization of Tangible Capital Assets	19,164,576
Amortization of Asset Retirement Obligations	1,727,368
School Generated Funds	6,700,000
Charitable Trust Revenues	188,001
Debt Support Payments - Accrued Interest	(50,264)
Total Expenses - Consolidated PSAB Budget	345,761,647
Consolidated PSAB Budget Surplus (Deficit)	\$ (4,785,010)

LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2026-2027
Compliance Report

**2026-2027
Estimates**

Revenue

Total Revenue - Consolidated PSAB Budget \$ 340,976,637

Excluded Items

School Generated Funds (6,700,000)

Total Revenue For Compliance Purposes 334,276,637

Expenses

Total Expenses - Consolidated PSAB Budget 345,761,647

Excluded Items

School Generated Funds (6,700,000)

Debt Support Payments - Accrued Interest 50,264

Amortization Funded From Committed Capital (Accumulated Surplus) (112,246)

Amortization of Asset Retirement Obligations (1,727,368)

Total Expenses For Compliance Purposes 337,272,297

Surplus (Deficit) For Compliance Purposes \$ (2,995,660)

Budget (Deficit) Less Than 1% of Core Education Funding Operating Allocation Compliant



To learn more about school board budgets, how funding is used, and the pressures the board manages, see our new resource, ***Budget Overview: Your Guide to Understanding School Board Funding***, at limestone.on.ca/budget_financial_statements.



Limestone
DISTRICT SCHOOL BOARD

220 Portsmouth Avenue
Kingston, Ontario, K7M 0G2
1-800-267-0935

See Yourself in Limestone